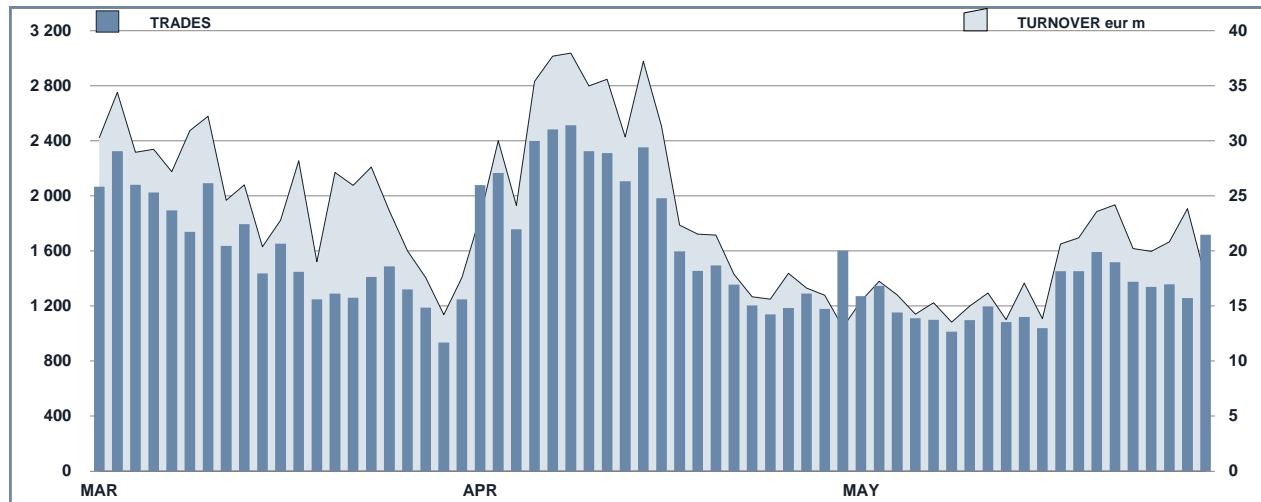


Cert - X Statistics

May 2015

DAILY TURNOVER



MAIN INDICATORS

	LISTED					TRADING					
	DIC 2014 LISTED END of MONTH	APRIL 2015 LISTED END of MONTH	NEW LISTED MONTH	MAY 2015 LISTED END of MONTH	NEW LISTED MONTH	APRIL 2015 TRADES number	TURNOVER eur m	MAY 2015 TRADES number	TURNOVER eur m	JAN - MAY 2015 TRADES number	TURNOVER eur m
MARKET SEGMENTS											
CAPITAL PROTECTED/GUARANTEED INSTRUMENTS	173	190	10	194	7	24 280	332.7	16 463	210.3	97 663	1 293.9
CONDITIONALLY PROTECTED INSTRUMENTS	671	648	38	661	41	9 834	140.7	7 581	116.2	47 858	742.3
NON-PROTECTED INSTRUMENTS	157	176	9	178	4	1 265	31.7	1 078	30.7	6 261	167.5
LEVERAGE INSTRUMENTS	121	126	15	125	-	507	7.7	470	2.3	2 319	27.1
CW PLAIN VANILLA	1	1	-	1	-	2	0.0	3	0.0	13	0.1
STRUCTURED/EXOTIC CW											
TOTAL	1 123	1 141	72	1 159	52	35 888	512.8	25 595	359.5	154 114	2 231.0
UNDERLYING ASSETS											
DOMESTIC SHARES	269	238	13	243	10	3 373	51.0	2 662	36.6	17 197	250.8
DOMESTIC INDICES (*)	42	45	3	46	4	3 857	59.9	2 916	45.4	11 982	199.3
FOREIGN SHARES	208	177	5	177	7	2 863	33.7	1 846	20.3	13 012	160.4
FOREIGN INDICES (**)	257	298	21	308	19	16 102	213.4	10 950	151.4	65 625	901.2
COMMODITIES (***)	6	5	-	4	-	169	1.1	104	0.7	570	4.7
INTEREST RATE (****)	113	115	-	115	-	13	0.2	6	0.0	41	0.2
CROSS RATE (*****)	31	36	15	33	-	3 394	43.5	2 419	24.3	19 087	247.2
OTHERS	197	227	15	233	12	6 117	110.1	4 692	80.8	26 600	467.2
TOTAL	1 123	1 141	72	1 159	52	35 888	512.8	25 595	359.5	154 114	2 231.0
(*) Futures on Domestic Indices are included											
(**) Futures on Foreign Indices are included											
(***) Futures on Commodities are included											
(****) Futures on Interest rate are included											
(*****) Futures on Cross rate are included											
ISSUERS											
BANCA IMI SPA	137	146	7	151	7	22 013	309.1	15 666	207.8	91 881	1 245.8
BARCLAYS BANK PLC	9	8	-	7	-	21	0.5	11	0.1	82	2.0
BNP PARIBAS ARBITRAGE ISSUANCE BV	265	293	25	294	9	4 978	62.9	2 954	28.9	17 862	215.6
BNP PARIBAS SA	-	-	-	-	-	-	-	-	-	-	-
DEUTSCHE BANK AG	41	38	8	40	5	364	6.4	295	4.9	1 742	30.2
EXANE FINANCE	63	85	13	86	2	517	9.8	564	14.3	2 963	58.6
GOLDMAN SACHS INTERNATIONAL	10	11	1	13	2	32	1.1	45	1.3	209	6.2
ING BANK NV	-	1	1	1	-	6	0.1	11	0.1	17	0.2
MACQUARIE STRUCT PROD EUROPE GMBH	2	1	-	1	-	-	-	1	0.0	2	0.0
MEDIOBANCA SPA	2	3	-	3	-	-	-	-	-	-	-
MORGAN STANLEY & CO. INTERNATIONAL	4	5	-	5	-	33	0.3	17	0.2	107	1.4
MORGAN STANLEY BV	12	11	2	9	1	91	1.4	45	0.5	515	20.3
MPS SPA	3	3	-	4	1	519	3.8	247	1.8	1 580	10.5
SECURASSET SA	75	73	-	74	6	2 902	35.0	1 895	22.5	13 755	171.1
SG ISSUER SA	55	75	9	80	10	1 197	27.9	747	25.1	5 061	155.8
SGA SOCIÉTÉ GÉNÉRALE ACCEPTANCE NV	1	1	-	1	-	2	0.0	3	0.0	13	0.1
SOCIÉTÉ GÉNÉRALE EFFETKEN GMBH	14	10	-	9	-	39	0.5	34	0.6	245	3.9
SOCIÉTÉ GÉNÉRALE SA	2	1	-	1	-	8	0.0	7	0.0	73	0.4
UBS AG	9	11	1	10	-	137	1.7	179	3.2	790	10.7
UNICREDIT BANK AG	419	365	5	370	9	3 029	52.3	2 874	48.2	17 217	298.2
TOTAL	1 123	1 141	72	1 159	52	35 888	512.8	25 595	359.5	154 114	2 231.0

CERTIFICATES - TURNOVER BY ACEPI TYPE

LISTED				TRADING					
	DEC 2014	MAY 2015		APRIL 2015		MAY 2015		JAN - MAY 2015	
	LISTED END OF MONTH	LISTED END OF MONTH	NEW LISTED MONTH	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
AIRBAG	7	7	-	21	0.6	7	0.1	187	5.8
BENCHMARK	144	162	1	1 209	30.3	967	29.2	5 933	159.5
BONUS	377	363	9	3 421	54.7	2 411	37.6	15 465	252.4
BONUS CP	-	-	-	-	-	-	-	-	-
BUTTERFLY	-	-	-	-	-	-	-	-	-
CASH COLLECT	23	24	1	481	8.4	832	8.9	3 167	42.0
DIRECTIONAL	121	125	-	507	7.7	470	2.3	2 319	27.1
DISCOUNT	1	1	-	6	0.2	-	-	16	0.4
DOUBLE WIN	-	-	-	-	-	-	-	-	-
EQUITY PROTECTION	173	194	7	24 280	332.7	16 463	210.3	97 653	1 293.9
EXPRESS	251	256	31	5 871	76.5	4 300	68.7	28 648	424.2
FIXED LEVERAGE	-	-	-	-	-	-	-	-	-
MINI FUTURES	-	-	-	-	-	-	-	-	-
OUTPERFORMANCE	12	15	3	50	1.3	111	2.6	312	7.7
RELATIVE VALUE	-	-	-	-	-	-	-	-	-
TURBO & SHORT	-	-	-	-	-	-	-	-	-
TWIN WIN	13	11	-	40	0.5	31	0.7	391	17.9
TWIN WIN CP	-	-	-	-	-	-	-	-	-
TOTAL	1 122	1 158	52	35 886	512.8	25 592	359.5	154 101	2 230.9

CERTIFICATES

FIRST TEN LEVERAGE INSTRUMENTS IN TERMS OF TURNOVER TRADED IN MAY 2015										
ISIN	Issuer	Faculy	Underlying	Strike	Barrier	Expiration Date	Turnover eur m	%TOT	%CUM	Trades
1 NL0011008909	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD	1.2		17/07/2015	0.6	24.0%	24.0%	174
2 NL0011009048	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD	1.2		17/07/2015	0.4	15.3%	39.3%	100
3 NL0011009113	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD	1.6		17/07/2015	0.3	14.8%	54.1%	8
4 NL0011008727	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/USD	1.0		17/07/2015	0.3	14.2%	68.3%	86
5 NL0011009089	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD	1.3		17/07/2015	0.3	13.2%	81.5%	16
6 NL0011009063	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD	1.2		17/07/2015	0.3	12.2%	93.6%	41
7 NL0011008686	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/USD	1.0		17/07/2015	0.1	2.5%	96.1%	17
8 NL0011009105	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD	1.4	N	17/07/2015	0.0	1.9%	98.0%	4
9 NL0011009097	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD	1.3	N	17/07/2015	0.0	1.1%	99.1%	3
10 NL0011008701	BNP PARIBAS ARBITRAGE ISSUANCE BV	BULL	EUR/USD	1.0		17/07/2015	0.0	0.6%	99.7%	12

FIRST TEN CAPITAL PROTECTED/GUARANTEED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN MAY 2015										
ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	%TOT	%CUM	Trades		
1 IT0005010431	BANCA IMI SPA	85	FTSEMIB	15/05/2018	12.2	5.8%	5.8%	724		
2 IT0004965333	BANCA IMI SPA	100	EURO STOXX 50	15/11/2017	8.7	4.1%	9.9%	689		
3 IT0005010968	BANCA IMI SPA	95	5 AZIONI EU	15/05/2018	7.3	3.5%	13.4%	468		
4 IT0005027542	BANCA IMI SPA	85	FTSEMIB	03/07/2018	7.2	3.4%	16.8%	409		
5 IT0005027559	BANCA IMI SPA	95	5 AZIONI GLOBAL	01/07/2019	7.1	3.4%	20.2%	420		
6 IT0004992175	BANCA IMI SPA	95	EURO STOXX 50	12/03/2018	6.9	3.3%	23.5%	540		
7 IT0004965332	BANCA IMI SPA	100	EUR/USD	15/11/2016	6.7	3.2%	26.7%	600		
8 IT0004982648	BANCA IMI SPA	100	EUR/USD	12/02/2018	6.4	3.0%	29.7%	533		
9 IT0005040925	BANCA IMI SPA	85	FTSEMIB	17/09/2018	6.2	2.9%	32.7%	424		
10 IT0005029902	BANCA IMI SPA	90	5 AZIONI	31/07/2018	5.7	2.7%	35.4%	339		

FIRST TEN CONDITIONALLY PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN MAY 2015										
ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	%TOT	%CUM	Trades		
1 XS1212346646	SG ISSUER SA		AZIOE STOXX 50	27/05/2016	9.4	4.5%	4.5%	26		
2 XS1068422218	SECURASSET SA		EURON NG GROEP	11/09/2018	4.0	8.1%	12.6%	368		
3 DE000HV44DB9	UNICREDIT BANK AG		INTESA SANPAOLO	21/02/2020	3.2	2.7%	14.3%	431		
4 XS1116203840	BANCA IMI SPA		ENI	07/11/2018	3.2	2.7%	17.0%	212		
5 XS1116067428	SG ISSUER SA		INTESA SANPAOLO	06/02/2050	2.8	2.4%	19.5%	163		
6 XS1167394292	BNP PARIBAS ARBITRAGE ISSUANCE BV		S&P GSCI CRUDE OIL OFFICIAL CLOSE ER	10/04/2017	2.7	2.3%	21.8%	94		
7 XS102846091	BNP PARIBAS ARBITRAGE ISSUANCE BV		ENEL	07/06/2018	2.1	1.8%	23.6%	85		
8 IT0005040792	BANCA IMI SPA		ENEL	17/09/2018	2.0	1.8%	25.3%	182		
9 IT0005037950	BANCA IMI SPA		ENI	01/04/2019	2.0	1.7%	27.0%	128		
10 DE000HV8BE68	UNICREDIT BANK AG		ENEL	01/10/2018	1.8	1.5%	28.6%	76		

FIRST TEN NON-PROTECTED INSTRUMENTS INSTRUMENTS IN TERMS OF TURNOVER TRADED IN MAY 2015										
ISIN	Issuer	Underlying	Expiration Date	Turnover eur m	%TOT	%CUM	Trades			
1 DE000HV8A9F7	UNICREDIT BANK AG	DEBITO 5 IMPRESE ITALY	19/07/2019	2.5	8.2%	8.2%	49			
2 FR0012613719	EXANE FINANCE	EXANE ACTIVE ALLOCATION FIN. BONDS INDEX	31/12/9999	2.5	8.0%	16.2%	23			
3 FR0012717411	EXANE FINANCE	EXANE Q-RATE 15 EUROPE (R) INDEX	31/12/9999	2.1	6.8%	23.1%	9			
4 DE000HV8A5H1	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	2.1	6.8%	29.9%	115			
5 DE000HV8A8E2	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	1.5	4.9%	34.8%	69			
6 FR0012645164	EXANE FINANCE	EXANE Q-RATE LOW RISK 15 EUROPE (R) INDEX	31/12/9999	1.5	4.8%	39.6%	49			
7 DE000HV8A910	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2019	1.4	4.4%	44.0%	63			
8 DE000HV8A9B6	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2019	1.2	4.0%	48.0%	55			
9 DE000HV4AAMS4	UNICREDIT BANK AG	BASKET 8 FONDI	22/04/2022	1.2	3.8%	51.8%	53			
10 FR0011661982	EXANE FINANCE	EXANE ACTIVE ALLOCATION CONV. BOND INDEX	31/12/9999	1.1	3.6%	55.4%	16			

MOST TRADED UNDERLYING ASSETS (INDEX/SINGLE SHARES) IN TERMS OF TURNOVER			
UNDERLYING	MAY 2015 TURNOVER eur m	% TOT	% CUM
EURO STOXX 50	52.6	20.8%	20.8%
FTSEMIB	45.4	17.9%	38.7%
EURO STOXX BANKS	12.8	5.0%	43.7%
HANG SENG CHINA ENTERPRISES	10.9	4.2%	48.0%
INTESA SANPAOLO	10.1	4.0%	51.9%
S&P BRIC 40	9.7	3.8%	55.8%
CPI	9.2	3.6%	59.4%
ENI	9.2	3.6%	63.0%
EURO STOXX SELECT DIVIDEND 30	8.5	3.3%	66.3%
S&P GSCI CRUDE OIL OFFICIAL CLOSE ER	7.5	3.0%	69.3%

News			
52 new investment certificates have been admitted			

MOST TRADED UNDERLYING ASSETS (OTHER) IN TERMS OF TURNOVER			
UNDERLYING	MAY 2015 TURNOVER eur m	% TOT	% CUM
EUR/USD	21.9	20.7%	20.7%
EURIZON EASYFUND - AZIONI STRATEGIA FLESSIBILE	9.4	8.9%	29.6%
6 AZIONI EU	7.3	6.9%	36.5%
5 AZIONI GLOBAL	7.1	6.7%	43.1%
5 AZIONI	5.7	5.4%	48.5%
DEBITO IMPRESE ITALY	3.9	3.7%	52.2%
DEBITO 6 IMPRESE ITALIANE	2.6	2.4%	54.8%
DEBITO 5 IMPRESE ITALY	2.5	2.4%	57.0%
2 INDICI SOUTHERN EURO AREA	2.5	2.3%	59.4%
EUR/TRY	2.4	2.2%	61.6%

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