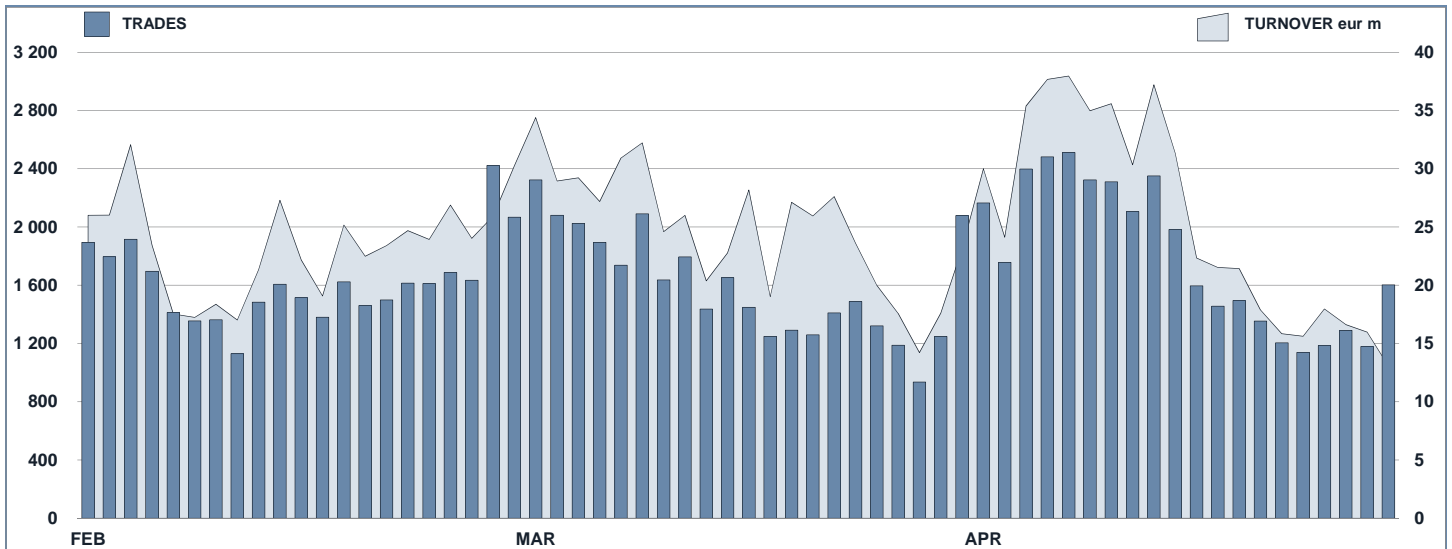


Cert - X Statistics

April 2015

DAILY TURNOVER



MAIN INDICATORS

	LISTED					TRADING										
	DIC 2014		MARCH 2015		APRIL 2015		MARCH 2015		APRIL 2015		JAN - APR 2015					
	LISTED	END of MONTH	LISTED	END of MONTH	NEW LISTED	MONTH	LISTED	END of MONTH	NEW LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
	number	eur m	number	eur m	number	eur m	number	eur m	number	eur m	number	eur m	number	eur m	number	eur m
MARKET SEGMENTS																
CAPITAL PROTECTED/GUARANTEED INSTRUMENTS	173	182	7	190	10	22 152	293.9	24 280	332.7	81 200	1 083.6					
CONDITIONALLY PROTECTED INSTRUMENTS	671	642	30	648	38	11 625	213.6	9 834	140.7	40 277	626.2					
NON-PROTECTED INSTRUMENTS	157	169	6	176	9	1 249	32.5	1 265	31.7	5 183	136.8					
LEVERAGE INSTRUMENTS	121	123	-	126	15	624	10.9	507	7.7	1 849	24.8					
CW PLAIN VANILLA	1	1	-	1	-	4	0.0	2	0.0	10	0.1					
TOTAL	1 123	1 117	43	1 141	72	35 654	550.9	35 888	512.8	128 519	1 871.4					
UNDERLYING ASSETS																
DOMESTIC SHARES	269	236	5	238	13	4 064	62.9	3 373	51.0	14 535	214.2					
DOMESTIC INDICES (*)	42	43	1	45	3	3 050	55.1	3 857	59.9	9 066	153.9					
FOREIGN SHARES	208	179	1	177	5	2 876	37.0	2 863	33.7	11 166	140.1					
FOREIGN INDICES (**)	257	285	19	298	21	15 028	229.1	16 102	213.4	54 675	749.7					
COMMODITIES (***)	6	6	-	5	-	148	1.2	169	1.1	466	4.0					
INTEREST RATE (****)	113	116	2	115	-	5	0.0	13	0.2	35	0.2					
CROSS RATE (*****)	31	32	1	36	15	4 197	56.3	3 394	43.5	16 668	222.9					
OTHERS	197	220	14	227	15	6 286	109.4	6 117	110.1	21 908	386.4					
TOTAL	1 123	1 117	43	1 141	72	35 654	550.9	35 888	512.8	128 519	1 871.4					
(*) Futures on Domestic Indices are included																
(**) Futures on Foreign Indices are included																
(***) Futures on Commodities are included																
(****) Futures on Interest rate are included																
(*****) Futures on Cross rate are included																
ISSUERS																
BANCA IMI SPA	137	139	4	146	7	20 937	282.8	22 013	309.1	76 215	1 037.9					
BARCLAYS BANK PLC	9	8	-	8	-	34	0.8	21	0.5	71	1.8					
BNP PARIBAS ARBITRAGE ISSUANCE BV	265	295	11	293	25	4 111	57.1	4 978	62.9	14 908	186.7					
BNP PARIBAS SA	-	-	-	-	-	-	-	-	-	-	-					
DEUTSCHE BANK AG	41	32	0	38	8	337	6.2	364	6.4	1 447	25.3					
EXANE FINANCE	63	73	5	85	13	628	11.2	517	9.8	2 399	44.4					
GOLDMAN SACHS INTERNATIONAL	10	10	1	11	1	16	0.3	32	1.1	164	4.9					
ING BANK NV	-	-	-	1	1	-	-	6	0.1	6	0.1					
MACQUARIE STRUCT PROD EUROPE GMBH	2	2	0	1	0	1	0.0	-	-	1	0.0					
MEDIOBANCA SPA	2	3	1	3	-	-	-	-	-	-	-					
MORGAN STANLEY & CO. INTERNATIONAL	4	5	0	5	0	27	0.6	33	0.3	90	1.2					
MORGAN STANLEY BV	12	9	-	11	2	139	8.1	91	1.4	470	19.8					
MPS SPA	3	3	0	3	0	369	2.3	519	3.8	1 333	8.7					
SECURASSET SA	75	77	5	73	-	3 302	41.6	2 902	35.0	11 860	148.6					
SG ISSUER SA	55	69	7	75	9	1 630	61.4	1 197	27.9	4 314	130.7					
SGA SOCIÉTÉ GÉNÉRALE ACCEPTANCE NV	1	1	-	1	-	4	0.0	2	0.0	10	0.1					
SOCIÉTÉ GÉNÉRALE EFFETKEN GMBH	14	12	0	10	0	56	0.8	39	0.5	211	3.3					
SOCIÉTÉ GÉNÉRALE SA	2	1	-	1	-	7	0.0	8	0.0	66	0.4					
UBS AG	9	12	2	11	1	203	2.8	137	1.7	611	7.6					
UNICREDIT BANK AG	419	366	7	365	5	3 853	74.9	3 029	52.3	14 343	249.9					
TOTAL	1 123	1 117	43	1 141	72	35 654	550.9	35 888	512.8	128 519	1 871.4					

CERTIFICATES - TURNOVER BY ACEPI TYPE

	LISTED			TRADING					
	DEC 2014		APRIL 2015	MARCH 2015		APRIL 2015		JAN-APR 2015	
	LISTED	LISTED	NEW LISTED	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
	END of MONTH	END of MONTH	MONTH	number	eur m	number	eur m	number	eur m
AIRBAG	7	7	-	77	2.2	21	0.6	180	5.7
BENCHMARK	144	162	7	1 201	31.8	1 209	30.3	4 966	131.4
BONUS	377	357	15	3 628	62.3	3 421	54.7	13 054	214.8
BONUS CP	-	-	-	-	-	-	-	-	-
BUTTERFLY	-	-	-	-	-	-	-	-	-
CASH COLLECT	23	25	12	550	8.1	481	8.4	2 335	33.1
DIRECTIONAL	121	126	15	624	10.9	507	7.7	1 849	24.8
DISCOUNT	1	1	-	10	0.2	6	0.2	16	0.4
DOUBLE WIN	-	-	-	-	-	-	-	-	-
EQUITY PROTECTION	173	190	10	22 152	293.9	24 280	332.7	81 200	1 083.6
EXPRESS	251	246	11	7 228	132.9	5 871	76.5	24 348	355.5
FIXED LEVERAGE	-	-	-	-	-	-	-	-	-
MINI FUTURES	-	-	-	-	-	-	-	-	-
OUTPERFORMANCE	12	13	2	38	0.5	50	1.3	201	5.1
RELATIVE VALUE	-	-	-	-	-	-	-	-	-
TURBO & SHORT	-	-	-	-	-	-	-	-	-
TWIN WIN	13	13	-	142	8.1	40	0.5	360	17.1
TWIN WIN CP	-	-	-	-	-	-	-	-	-
TOTAL	1 122	1 140	72	35 650	550.9	35 886	512.8	128 509	1 871.3

CERTIFICATES

FIRST TEN LEVERAGE INSTRUMENTS IN TERMS OF TURNOVER TRADED IN APRIL 2015

ISIN	Issuer	Facility	Underlying	Strike	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 NL0010729430	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD	1.29		17/04/2015	1.18	15.33%	15.33%	19
2 NL0011009089	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD	1.29		17/07/2015	0.90	11.74%	27.07%	24
3 NL0011009063	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD	1.23		17/07/2015	0.89	11.58%	38.66%	31
4 NL0011009090	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD	1.15		17/07/2015	0.72	9.41%	48.06%	114
5 NL0010730321	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD	1.18		17/04/2015	0.68	8.84%	56.90%	85
6 NL0010729448	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD	1.33	N	17/04/2015	0.46	6.00%	62.90%	5
7 NL0011009113	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD	1.55		17/07/2015	0.43	5.65%	68.55%	8
8 NL0011009097	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD	1.33	N	17/07/2015	0.43	5.53%	74.08%	7
9 NL0010729455	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD	1.38	N	17/04/2015	0.41	5.38%	79.46%	6
10 NL0010729463	BNP PARIBAS ARBITRAGE ISSUANCE BV	BEAR	EUR/USD	1.55		17/04/2015	0.41	5.32%	84.78%	7

FIRST TEN CAPITAL PROTECTED/GUARANTEED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN APRIL 2015

ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS1083642543	BNP PARIBAS ARBITRAGE ISSUANCE BV	80	E-CERTIFICATES INDEX	06/12/2019	17.77	5.34%	5.34%	1361
2 IT0005010068	BANCA IMI SPA	95	6 AZIONI EU	15/05/2018	16.92	5.08%	10.42%	849
3 IT0005010431	BANCA IMI SPA	85	FTSE/MIB	15/05/2018	15.72	4.72%	15.15%	940
4 XS1132016905	BANCA IMI SPA	90	EURO STOXX 50	24/12/2019	13.67	4.11%	19.26%	740
5 IT0004992175	BANCA IMI SPA	95	EURO STOXX 50	12/03/2018	12.82	3.85%	23.11%	961
6 IT0005066110	BANCA IMI SPA	85	EURO STOXX SELECT DIVIDEND 30	24/12/2018	12.11	3.64%	26.75%	893
7 IT0004965833	BANCA IMI SPA	100	EURO STOXX 50	15/11/2017	12.06	3.62%	30.37%	981
8 IT0005040925	BANCA IMI SPA	85	FTSE/MIB	17/09/2018	10.47	3.15%	33.52%	704
9 IT0004965932	BANCA IMI SPA	100	EUR/USD	15/11/2016	10.29	3.09%	36.61%	823
10 XS1107012848	BANCA IMI SPA	85	EURO STOXX BANKS	15/10/2018	8.87	2.67%	39.28%	545

FIRST TEN CONDITIONALLY PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN APRIL 2015

ISIN	Issuer	Protection Level	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS1068422218	SECURASSET SA		AZIONE ING GROEP	11/09/2018	7.84	5.57%	5.57%	638
2 IT0005040792	BANCA IMI SPA		ENEL	17/09/2018	5.17	3.68%	9.25%	320
3 XS1119034764	SG ISSUER SA	4	VALUTE ESTERE	07/08/2018	3.86	2.74%	11.99%	93
4 XS1118203840	BANCA IMI SPA		ENI	07/11/2018	3.24	2.30%	14.29%	180
5 DE000HV8BJA7	UNICREDIT BANK AG		ENI	20/10/2017	2.70	1.92%	16.21%	84
6 XS1119067426	SG ISSUER SA		INTESA SANPAOLO	06/02/2020	2.60	1.85%	18.06%	239
7 XS0939066758	SECURASSET SA		AZIONE VOLKSWAGEN	10/10/2017	2.49	1.77%	19.83%	218
8 XS1167404513	BNP PARIBAS ARBITRAGE ISSUANCE BV		S&P GSCI CRUDE OIL OFFICIAL CLOSE ER	27/11/2015	2.07	1.47%	21.30%	49
9 DE000HV8F397	UNICREDIT BANK AG		EURO STOXX 50	19/11/2015	1.99	1.41%	22.72%	36
10 DE000HV8BGY3	UNICREDIT BANK AG		ENEL	18/09/2015	1.96	1.39%	24.11%	190

FIRST TEN NON-PROTECTED INSTRUMENTS IN TERMS OF TURNOVER TRADED IN APRIL 2015

ISIN	Issuer	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS1143855812	SG ISSUER SA	ITRAXX EUROPE S22	10/01/2020	2.75	8.66%	8.66%	28
2 DE000HV8ASH1	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	2.16	6.80%	15.46%	86
3 XS0867662131	SG ISSUER SA	4 VALUTE EMERGENTI	29/07/2016	2.13	6.71%	22.17%	89
4 DE000HV8A810	UNICREDIT BANK AG	DEBITO 6 IMPRESE ITALIANE	18/04/2019	1.98	6.24%	28.41%	99
5 FR0012646164	EXANE FINANCE	EXANE Q-RATE LOW RISK 15 EUR (RI) INDEX	31/12/9999	1.69	5.31%	33.72%	72
6 FR0012613719	EXANE FINANCE	EXANE ACTIVE ALLOC. FIN BONDS INDEX	31/12/9999	1.67	5.27%	38.99%	30
7 DE000HV8A9F7	UNICREDIT BANK AG	DEBITO 5 IMPRESE ITALY	19/07/2019	1.66	5.22%	44.21%	55
8 DE000HV8A8E2	UNICREDIT BANK AG	DEBITO IMPRESE ITALY	18/04/2019	1.59	5.00%	49.21%	62
9 XS1037567150	SG ISSUER SA	DEBITO 8 IMPRESE EUROPE	12/10/2020	1.47	4.63%	53.84%	43
10 FR0012520690	EXANE FINANCE	EXANE ACTIVE ALLOC. FIN BONDS INDEX	31/12/9999	1.12	3.53%	57.36%	46

MOST TRADED UNDERLYING ASSETS (INDEX/SINGLE SHARES) IN TERMS OF TURNOVER

UNDERLYING	APRIL 2015 TURNOVER eur m	% TOT	% CUM
EURO STOXX 50	74.6	20.83%	20.83%
FTSE/MIB	59.9	16.73%	37.55%
E-CERTIFICATES INDEX	22.9	6.39%	43.94%
EURO STOXX SELECT DIV. 30	18.7	5.21%	49.15%
EURO STOXX BANKS	17.2	4.81%	53.96%
HANG SENG CHINA ENTERPRISES	14.6	4.08%	58.04%
S&P BRIC 40	12.4	3.46%	61.51%
ENI	12.2	3.42%	64.93%
INTESA SANPAOLO	10.8	3.02%	67.95%
ENEL	9.2	2.56%	70.50%

MOST TRADED UNDERLYING ASSETS (OTHER) IN TERMS OF TURNOVER

UNDERLYING	APRIL 2015 TURNOVER eur m	% TOT	% CUM
EUR/USD	35.1	22.66%	22.66%
6 AZIONI EU	16.9	10.92%	33.58%
EURIZON EASYFUND - AZIONI STRAT. FLESS.	10.2	6.61%	40.19%
5 AZIONI	8.4	5.41%	45.60%
5 AZIONI INTERNATIONAL	8.0	5.15%	50.76%
EUR/TRY	6.5	4.23%	54.98%
6 AZIONI ITALIA SPAGNA	6.2	4.01%	58.99%
5 AZIONI GLOBAL	6.1	3.95%	62.94%
4 VALUTE ESTERE	4.4	2.86%	65.80%
DEBITO IMPRESE ITALY	4.2	2.73%	68.53%

News

72 new certificates: in particular 53 investment certificates, 15 leveraged certificate and 4 open end certificates.

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